

FISCAL YEAR 2010-11
GENERAL FUND OPERATING
SCHOOL SERVICE FUND
CAPITAL PROJECT FUND &
ENTERPRISE FUND
BUDGET AMENDMENTS
JUNE 20, 2011



The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develop knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street
Battle Creek, MI 49015

**LAKEVIEW SCHOOL DISTRICT
2010-11 BUDGET AMENDMENT B ASSUMPTIONS**

A budget is both a legal requirement and an operational document. It is based upon best assumptions and related estimates for both revenues and expenditures. It provides parameters for the expenditure of funds relating to operating the District's instructional programs and support functions. As data relating to assumptions and estimates is clarified, the budget can and will be revised appropriately.

Five separate funds are required to account for the ongoing activities of the school district. Board approval for the budget of the Debt Retirement Fund, however, is no longer required by the Michigan Department of Education. Below are the assumptions and rationale that were used in the development of each of the budgets for other four funds:

COMBINED GENERAL FUND - Includes Athletics as required under GASB 54
The budget as presented at this time, more accurately reflects the operating conditions and funding for 2010-11.

This budget reflects:

1. More closely the activity of the District for the fiscal year ending 2010-11.
2. The receipt of \$20,748 in CEPI Teacher Student Data Link categorical funding.
3. A reduction of \$40,000 in workers compensation insurance costs related to a decrease in our "modification rate" as a result of fewer injuries and claims.
4. The removal of \$52,500 in customary retirement stipend budgets based on actual retirees in the current year.
5. A reduction in transportation budget costs in the amount of \$15,000 based on projected expenditures.
6. A fair representation of what is expected for the athletics program in 2010-11.

SCHOOL SERVICE FUND - Food Service

1. The Food Service Fund budget is a fair representation of what is expected for the program in 2010-11.
2. This revision reflects the loss of four service days in June as a result of school being closed in response to the impact of the storm.
3. The Food Service budget includes the carry-over of unexpended funds from the \$98,000 WKKF grant funding the expansion of menu items and community gardens into FY 2011-12 as approved by the Foundation.

CAPITAL PROJECTS FUND

1. This Capital Projects Fund is a fair representation of what is expected for the Public Improvement Fund in 2010-11.
2. The Public Improvement Fund revenue budget reflects the actual amount of Tennis Building pledge collections received during the fiscal year.
3. The Public Improvement Fund budget includes approximately \$13,000 in savings associated with the district wireless infrastructure improvement project and the allocation of project costs between elementary and non-elementary facilities.
4. The Public Improvement Fund budget includes the addition of approximately \$720 of additional costs for the Tennis Building as the result of an additional change order.
5. The Public Improvement Fund budget includes an additional \$920 in costs related to the replacement of the Minges Brook fire alarm system based on equipment required by the State after completion of their plan review that was not included in the original quote from All Tronics, Inc.

ENTERPRISE FUND

An Enterprise Fund is used to report business-type activities - fees charged to customers or organizations to cover the costs of services provided. Typically municipalities use this type of fund for water and sewer departments and parking facilities. Lakeview School District will be using this fund for management services and associated expenses rendered to the Battle Creek Area Learning Center (BCALC).

According to the agreement with the BCALC Board of Directors, Lakeview will be providing all employees and services. Lakeview School District will be reimbursed 100% for these services. All revenue for this fund will be shown as Local Revenue, Fees for Service, as required by the Michigan Department of Education. The expenditures associated with the BCALC will be recorded in this fund to ensure that Lakeview is reimbursed for expenses incurred.

This budget reflects the anticipated expenditures for the Calhoun Community High School for 2010-11.

**LAKEVIEW SCHOOL DISTRICT
 APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
 FISCAL YEAR 2010-11**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2010-2011: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2010-11 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be amended and approved as follows:

Revenue:	
Local	5,574,972
State	25,004,719
Federal	1,159,749
Incoming Transfers & Other Transactions	1,590,446
Total Revenue	<u>33,329,886</u>
Combined Fund Balance, July 1, 2010	6,821,678
Less Non-spendable Fund Balance	59,340
Less Assigned Fund Balance for Athletics	142,745
Less Assigned Fund Balance for Capital Improvements	11,306
Less Assigned Fund Balance for Comp. Absences	314,802
	<u>6,293,485</u>
Fund Balance Available to appropriate	<u>6,293,485</u>
Total Available to appropriate	<u>39,623,371</u>

Be it further resolved that \$33,048,558 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	16,622,159
Added Needs	3,218,034
Adult and Continuing Education	
<i>Support Services:</i>	
Pupil Services	990,544
Instruction Staff Services	1,491,036
General Administration Services	463,389
School Administration Services	2,092,628
Business Services	552,095
Operation and Maintenance Services	3,645,508
Pupil Transportation Services	944,264
Other Supporting Services	2,182,739
<i>Community Services</i>	770,361
TOTAL EXPENDITURES	<u>32,972,757</u>
<i>Outgoing Transfers/Other Transactions</i>	75,801
TOTAL APPROPRIATED	<u>33,048,558</u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JUNE 20, 2011

**LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
FOR FISCAL YEAR ENDING
JUNE 30, 2011**

	AUDITED 2004-05	AUDITED 2005-06	AUDITED 2006-07	AUDITED 2007-08	AUDITED 2008-09	AUDITED 2009-10	AUDITED 2010-11	ADOPTED AMEND A 2010-11	PROPOSED AMEND B 2010-11	VARIANCE
REVENUES:										
Local Sources	5,224,868	5,107,454	5,491,940	5,734,131	5,398,776	5,361,749	5,289,730	5,313,412	5,305,443	(7,969)
State Sources	20,434,902	22,040,292	24,077,970	25,462,197	24,082,333	23,573,927	23,544,937	24,981,093	25,004,719	23,626
Federal Sources	179,605	578,860	340,069	379,815	1,981,411	1,837,418	1,125,563	1,187,049	1,159,749	(27,300)
Incoming Transfers & Other Transactions	918,468	865,870	1,103,121	1,029,294	1,165,058	1,545,709	1,501,546	1,590,446	1,590,446	-
TOTAL REVENUES & TRANSFERS	26,757,843	28,592,476	31,013,100	32,605,437	32,627,578	32,318,803	31,461,776	33,072,000	33,060,357	(11,643)
EXPENDITURES:										
<i>BASIC INSTRUCTION:</i>										
Basic Programs	13,206,771	14,200,555	15,231,074	15,491,381	16,285,972	16,585,745	15,982,207	16,694,791	16,622,159	(72,632)
Added Needs	1,880,842	2,037,958	2,020,067	2,470,694	2,786,514	2,997,988	3,078,925	3,217,554	3,218,034	480
Adult and Continuing Education	-	-	-	-	-	-	-	-	-	-
<i>SUPPORT SERVICES:</i>										
Pupil Services	845,543	913,175	916,048	963,923	1,206,622	1,216,189	1,007,754	991,878	990,544	(1,334)
Instruction Staff Services	902,728	1,057,542	1,352,148	1,375,876	1,525,395	1,421,458	1,526,635	1,477,629	1,491,036	13,407
General Administration Services	394,520	374,527	476,129	404,371	409,389	347,603	425,163	463,192	463,389	197
School Administration Services	1,928,150	1,835,327	1,961,791	2,049,445	2,066,366	1,982,930	2,044,468	2,081,897	2,092,628	10,731
Business Services	590,703	497,924	621,626	536,519	482,163	434,223	499,782	519,061	518,714	(347)
Operation and Maintenance Services	3,084,519	3,305,528	3,728,569	3,867,578	3,926,842	3,567,847	3,888,940	3,673,177	3,645,508	(27,669)
Pupil Transportation Services	875,499	733,395	947,257	1,039,832	830,489	761,467	914,633	940,986	919,818	(21,168)
Other Supporting Services	1,029,944	1,025,457	1,093,499	1,252,594	1,414,665	1,284,217	1,366,449	1,353,635	1,379,751	26,116
<i>COMMUNITY SERVICES</i>	797,814	853,298	884,747	897,643	850,717	704,498	700,935	774,207	747,630	(26,577)
TOTAL EXPENDITURES	25,537,033	26,834,686	29,232,955	30,349,856	31,785,134	31,304,165	31,435,891	32,188,007	32,089,211	(98,796)
<i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i>	<i>1,057,234</i>	<i>1,495,361</i>	<i>1,330,426</i>	<i>1,102,306</i>	<i>915,396</i>	<i>694,783</i>	<i>638,392</i>	<i>710,599</i>	<i>679,605</i>	<i>(30,994)</i>
TOTAL APPROPRIATED	26,594,267	28,330,047	30,563,381	31,452,162	32,700,530	31,998,948	32,074,283	32,898,606	32,768,816	(129,790)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	163,576	262,429	449,719	1,153,275	(72,952)	319,855	(612,507)	173,394	291,541	
<i>Fund Balance at beginning of year</i>	<i>4,401,501</i>	<i>4,565,077</i>	<i>4,827,506</i>	<i>5,277,225</i>	<i>6,430,500</i>	<i>6,357,548</i>	<i>6,677,403</i>	<i>6,677,403</i>	<i>6,677,403</i>	
<i>Non-spendable Fund Balance</i>	<i>28,873</i>	<i>42,705</i>	<i>212,172</i>	<i>26,670</i>	<i>59,294</i>	<i>57,810</i>	<i>57,810</i>	<i>57,810</i>	<i>57,810</i>	
<i>Assigned Fund Balance</i>	<i>370,252</i>	<i>431,618</i>	<i>137,805</i>	<i>696,251</i>	<i>337,942</i>	<i>326,108</i>	<i>326,108</i>	<i>326,108</i>	<i>1,763,205</i>	
<i>Unassigned Fund Balance at end of year</i>	<i>4,165,952</i>	<i>4,353,183</i>	<i>4,927,248</i>	<i>5,707,579</i>	<i>5,960,312</i>	<i>6,293,485</i>	<i>5,680,978</i>	<i>6,466,879</i>	<i>5,147,929</i>	

Effective Date June 20, 2011

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARITIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2010-11 BUDGET ADOPTION RESOLUTION.

**LAKEVIEW SCHOOL DISTRICT
GENERAL FUND ATHLETICS BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2011**

	AUDITED 2004-05	AUDITED 2005-06	AUDITED 2006-07	AUDITED 2007-08	AUDITED 2008-09	AUDITED 2009-10	ADOPTED 2010-11	ADOPTED AMEND A 2010-11	PROPOSED AMEND B 2010-11	VARIANCE
REVENUES:										
Local Sources	306,447	306,652	324,930	343,233	295,058	293,615	237,426	272,414	269,529	(2,885)
State Sources	0	0	0	0	0	0	0	0	0	-
Federal Sources	0	0	0	0	0	0	0	0	0	-
Incoming Transfers & Other Transactions	388,568	527,496	544,806	571,153	581,921	570,081	599,177	607,058	603,804	(3,254)
TOTAL REVENUES & TRANSFERS	695,015	834,148	869,736	914,386	876,979	863,696	836,603	879,472	873,333	(6,139)
EXPENDITURES:										
Salaries	346,330	439,850	437,356	386,087	384,960	372,612	392,820	390,481	377,829	(12,652)
Employee Benefits	73,274	122,561	129,588	117,788	116,598	112,874	129,705	130,127	128,568	(1,559)
Purchased Services	65,886	73,041	91,928	154,229	177,786	191,889	170,313	180,274	191,806	11,532
Supplies	191,056	164,719	162,765	178,092	155,143	148,910	119,586	163,458	136,558	(26,900)
Capital Outlay	14,200	67,893	10,362	8,013	4,858	6,185	6,000	23,310	23,014	(296)
Dues & Fees	12,484	13,596	14,875	19,209	21,412	23,045	23,145	24,206	25,771	1,565
TOTAL EXPENDITURES	703,230	881,660	846,874	863,418	860,757	855,515	841,569	911,856	883,546	(28,310)
<i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i>	<i>2,500</i>	<i>7,520</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-</i>
TOTAL APPROPRIATED	705,730	889,180	846,874	863,418	860,757	855,515	841,569	911,856	883,546	(28,310)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	(10,715)	(55,032)	22,862	50,968	16,222	8,181	(4,966)	(32,384)	(10,213)	
<i>Fund Balance at beginning of year</i>	<i>111,789</i>	<i>101,074</i>	<i>46,042</i>	<i>68,904</i>	<i>119,872</i>	<i>136,094</i>	<i>144,275</i>	<i>144,275</i>	<i>144,275</i>	
<i>Non-Spendable Fund Balance</i>						<i>1,530</i>	<i>1,530</i>	<i>1,530</i>	<i>1,530</i>	
<i>Assigned Fund Balance at end of year</i>	<i>101,074</i>	<i>46,042</i>	<i>68,904</i>	<i>119,872</i>	<i>136,094</i>	<i>142,745</i>	<i>137,779</i>	<i>110,361</i>	<i>132,532</i>	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE FINANCIAL ACTIVITY ASSOCIATED WITH ATHLETIC ACTIVITIES IS REQUIRED TO BE REPORTED AS PART OF THE GENERAL FUND AS THE ATHLETIC FUND IS NO LONGER CONSIDERED TO BE A SPECIAL REVENUE FUND IN ACCORDANCE WITH GASB 54. WHILE INCOMING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THEY WILL BE ELIMINATED AGAINST OUTGOING TRANSFERS WHEN COMBINED WITH THE GENERAL FUND ACTIVITY FOR PURPOSES OF THE 2010-11 BUDGET ADOPTION RESOLUTION FOR THE GENERAL FUND. FUND BALANCE ATTRIBUTABLE TO THE ATHLETIC FUND WILL BE RECORDED AS AN ASSIGNED FUND BALANCE WITHIN THE GENERAL FUND.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2011**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2010-2011 be amended and approved as follows:

Revenue:	
Local	1,002,602
State	66,395
Federal	964,778
Incoming Transfers & Other Transactions	960
Total Revenue	<u>2,034,735</u>
Fund Balance, July 1, 2010	180,203
Less Non-Spendable Fund Balance	<u>17,574</u>
Restricted Fund Balance Available to Appropriate	<u>162,629</u>
Total Available to Appropriate	<u><u>2,197,364</u></u>

BE IT FURTHER RESOLVED, that \$2,052,706 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,937,706
TOTAL EXPENDITURES	<u>1,937,706</u>
<i>Outgoing Transfers/Other Transactions</i>	115,000
TOTAL APPROPRIATED	<u><u>2,052,706</u></u>

THIS RESOLUTION TAKES EFFECT JUNE 20, 2011

**LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2011**

	AUDITED 2004-05	AUDITED 2005-06	AUDITED 2006-07	AUDITED 2007-08	AUDITED 2008-09	AUDITED 2009-10	ADOPTED 2010-11	ADOPTED AMEND A 2010-11	PROPOSED AMEND B 2010-11	VARIANCE
REVENUES:										
Local Sources	643,525	681,922	792,201	871,189	912,686	919,104	908,300	1,050,658	1,002,602	(48,056)
State Sources	21,269	33,557	49,203	42,423	51,770	63,915	53,918	66,395	66,395	-
Federal Sources	383,346	355,811	462,544	588,245	734,383	885,439	898,100	994,346	964,778	(29,568)
Incoming Transfers & Other Transactions	36,769	-	-	20,000	-	650	-	960	960	-
TOTAL REVENUES & TRANSFERS	1,084,909	1,071,290	1,303,948	1,521,857	1,698,839	1,869,108	1,860,318	2,112,359	2,034,735	(77,624)
EXPENDITURES:										
Salaries	251,841	268,127	322,101	365,816	392,615	410,098	455,898	476,636	462,545	(14,091)
Employee Benefits	181,029	203,383	239,101	257,241	266,412	269,872	264,631	305,940	294,827	(11,113)
Purchased Services	58,638	21,892	28,088	55,867	33,394	35,216	35,232	125,090	116,365	(8,725)
Supplies and other Expense	577,846	552,028	616,393	785,885	836,674	836,006	869,673	973,201	958,393	(14,808)
Dues and Fees	120	2,788	3,126	5,610	8,362	14,449	14,300	15,300	12,400	(2,900)
Capital Outlay	14,517	10,688	71,425	63,548	21,022	116,208	50,500	92,476	93,176	700
TOTAL EXPENDITURES	1,083,991	1,058,906	1,280,234	1,533,967	1,558,479	1,681,849	1,690,234	1,988,643	1,937,706	(50,937)
<i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i>	0	0	0	9,700	60,000	117,478	106,000	115,000	115,000	-
TOTAL APPROPRIATED	1,083,991	1,058,906	1,280,234	1,543,667	1,618,479	1,799,327	1,796,234	2,103,643	2,052,706	(50,937)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	918	12,384	23,714	(21,810)	80,360	69,781	64,084	8,716	(17,971)	
<i>Fund Balance at beginning of year</i>	14,856	15,774	28,158	51,872	30,062	110,422	180,203	180,203	180,203	
<i>Non-spendable Fund Balance</i>	14,151	19,808	13,759	20,392	19,403	19,434	19,434	19,434	17,574	
<i>Restricted Fund Balance at end of year</i>	1,623	8,350	38,113	9,670	91,019	160,769	224,853	169,485	144,658	

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
CAPITAL PROJECTS FUND
FOR FISCAL YEAR ENDING JUNE 30, 2011**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Lakeview School District for fiscal year 2010-2011 be amended and approved as follows:

Revenue:		
	Local	1,900
	Other Financing Sources	0
	Incoming Transfers & Other Transactions	<u>8,225</u>
	Total Revenue	10,125
Fund Balance, July 1, 2010		1,240,774
Less: Committed Fund Balance - Public Improvement Fund		<u>811,274</u>
Restricted Fund Balance Available to Appropriate		<u>429,500</u>
Total Available to Appropriate		<u><u>439,625</u></u>

BE IT FURTHER RESOLVED, that \$271,384 of the total to appropriate in the Capital Projects Fund and \$206,131 of the Committed Fund Balance is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
	Public Improvement Fund - General/Restricted	271,384
	Public Improvement Fund - Elementary Facilities	40,646
	Public Improvement Fund - Tennis Building	161,966
	Public Improvement Fund - Tennis Brick Program	-
	Public Improvement Fund - Swimming	3,520
	Capital Project	<u>0</u>
	TOTAL EXPENDITURES	<u>477,515</u>
	<i>Outgoing Transfers/Other Transactions</i>	<u>0</u>
	TOTAL APPROPRIATED	<u><u>477,515</u></u>

THIS RESOLUTION TAKES EFFECT JUNE 20, 2011

**LAKEVIEW SCHOOL DISTRICT
 APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
 ENTERPRISE FUND
 FISCAL YEAR 2010-11**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Enterprise Fund of the Lakeview School District for the fiscal year 2010-11 be amended and approved as follows:

Revenue:	
Local	1,479,421
State	0
Federal	0
Incoming Transfers & Other Transactions	0
Total Revenue	1,479,421
Fund Balance, July 1, 2010	0
Less Non-Spendable Fund Balance	0
Unreserved Retained Earnings Available to appropriate	0
Total Available to appropriate	1,479,421

BE IT FURTHER RESOLVED, that \$1,479,421 of the total available to appropriate in the Enterprise Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	861,235
Added Needs	156,527
<i>Support Services:</i>	
Pupil Services	94,547
Instruction Staff Services	25,462
School Administration Services	252,768
Business Services	10,168
Operation and Maintenance Services	60,645
Pupil Transportation Services	1,000
Other Supporting Services	17,069
TOTAL EXPENDITURES	1,479,421
<i>Outgoing Transfers/Other Transactions</i>	0
TOTAL APPROPRIATED	1,479,421

THIS RESOLUTION TAKES EFFECT JUNE 20, 2011