

**LAKEVIEW SCHOOL DISTRICT
GENERAL FUND PRELIMINARY BUDGET PROJECTIONS
FOR FISCAL YEAR ENDING
JUNE 30, 2016**

| | ADOPTED 2014-15 | ADOPTED AMENDED A 2014-15 | PROJECTED 2015-16 |
|---|----------------------------|--|------------------------------|
| REVENUES: | | | |
| Local Sources | 5,522,264 | 6,374,815 | 6,346,900 |
| State Sources | 27,387,350 | 28,084,477 | 28,001,870 |
| Federal Sources | 566,688 | 663,558 | 663,558 |
| Incoming Transfers & Other Transactions | 1,572,753 | 1,769,290 | 1,441,290 |
| TOTAL REVENUES & TRANSFERS | 35,049,055 | 36,892,140 | 36,453,618 |
| EXPENDITURES: | | | |
| <i>BASIC INSTRUCTION:</i> | | | |
| Basic Programs | 19,184,271 | 18,888,874 | 19,083,640 |
| Added Needs | 3,815,913 | 4,135,794 | 4,147,405 |
| Adult and Continuing Education | - | - | - |
| <i>SUPPORT SERVICES:</i> | | | |
| Pupil Services | 1,186,202 | 1,355,287 | 1,357,421 |
| Instruction Staff Services | 962,568 | 1,641,757 | 1,644,178 |
| General Administration Services | 561,438 | 458,513 | 458,704 |
| School Administration Services | 2,380,672 | 2,378,233 | 2,406,723 |
| Business Services | 612,250 | 643,177 | 644,299 |
| Operation and Maintenance Services | 3,180,707 | 3,250,974 | 3,255,685 |
| Pupil Transportation Services | 995,780 | 1,059,003 | 1,059,173 |
| Other Supporting Services | 1,247,205 | 1,583,589 | 1,442,477 |
| <i>COMMUNITY SERVICES</i> | 696,969 | 803,265 | 803,265 |
| TOTAL EXPENDITURES | 34,823,975 | 36,198,466 | 36,302,972 |
| <i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i> | 784,573 | 804,483 | 696,585 |
| TOTAL APPROPRIATED | 35,608,548 | 37,002,949 | 36,999,557 |
| EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES | (559,493) | (110,809) | (545,939) |
| Fund Balance at beginning of year | 5,779,614 | 5,779,614 | 5,668,805 |
| Non-spendable Fund Balance | 67,234 | 67,234 | 73,693 |
| Assigned Fund Balance | 971,443 | 971,443 | 1,123,726 |
| Unassigned Fund Balance at end of year | 4,181,444 | 4,630,128 | 3,925,447 |
| | 15.08% | 16.09% | 14.54% |
| | 5,883,268 | 5,991,168 | 5,990,591 |
| | (663,147) | (322,363) | (867,725) |

Assumptions for 15-16 projection:

- Revenue based on flat enrollment and flat state aid funding
- Included estimated loss of CISD Special Ed Revenue for non-mandated aids estimated at \$312,000
- Included health insurance increase of 3%
- Included adjustments for one time revenues, costs & savings in 2014-15