

FISCAL YEAR 2014-15
GENERAL FUND OPERATING
SCHOOL SERVICE FUND
& ENTERPRISE FUND
BUDGET AMENDMENT B
JUNE 22, 2015



The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develop knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street
Battle Creek, MI 49015

**LAKEVIEW SCHOOL DISTRICT
2014-15 BUDGET AMENDMENT B ASSUMPTIONS**

A budget is both a legal requirement and an operational document. It is based upon best assumptions and related estimates for both revenues and expenditures. It provides parameters for the expenditure of funds relating to operating the District's instructional programs and support functions. As data relating to assumptions and estimates is clarified, the budget can and will be revised appropriately.

Five separate funds are required to account for the ongoing activities of the school district. Board approval for the budget of the Debt Retirement Fund, however, is no longer required by the Michigan Department of Education. Below are the assumptions and rationale that were used in the development of each of the budgets for the other four funds:

COMBINED GENERAL FUND - Includes Athletics as required under GASB 54

This budget reflects:

1. An additional \$9,000 in TRIG Grant funding and reciprocal expenditures.
2. Dual Enrollment Incentive Grant funding in the amount of \$2,400.
3. The inclusion of \$2,500 in rent from Community Unlimited for GSRP classroom space.
4. The addition of \$32,372 in At Risk revenue and reciprocal expense to reflect revised projected program expenditures.
5. An increase in the transfer from the Food Service Fund to the General Fund of \$1,766. This continues to reflect a 100% reimbursement of allowable indirect costs in the revised Food Service budget for 2014-15.
6. An additional \$5,000 for legal fees for the balance of 14-15.
7. An additional \$6,000 for NEOLA services related to developing electronic access on the district's website and semi-annual updates.
8. The transfer of \$15,079 from funds anticipated to be required to replace the Prairieview Elementary PA system to technology for the purchase of additional Chromebooks for the LHS 1:1 initiative.
9. A \$40,000 increase in the operations budget to cover projected costs over the balance of the year.
10. An \$11,605 downward adjustment in the GF transfer to athletics to correct budget error.
11. No additional changes in the budget for the athletics program since the May revision.
12. Other end of year adjustments to more accurately reflect projected expenditures.

SCHOOL SERVICE FUND - Food Service

This budget reflects:

1. A fair representation of what is expected for the program in 2014-15.

2. A \$5,810 increase in ala cart revenue based on revised projections.
3. A \$4,216 increase in catering services to Battle Creek Montessori Academy based on revised projections.
4. An increase in salaries and benefits associated with the Food Service Director's supplemental contract. Both the Battle Creek Montessori Academy and Community United (GSRP) were added in the current year.
5. The addition of approximately \$3,730 in costs associated with the purchase, assembly and installation of additional picnic tables for the summer feeding program.
6. A \$1,766 increase in the Indirect Cost Allocation transfer to the General Fund based on the final revised budget.

ENTERPRISE FUND

An Enterprise Fund is used to report business-type activities - fees charged to customers or organizations to cover the costs of services provided. Typically municipalities use this type of fund for water and sewer departments and parking facilities. Lakeview School District will be using this fund for management services and associated expenses rendered to the Battle Creek Area Learning Center (BCALC).

According to the agreement with the BCALC Board of Directors, Lakeview will be providing all employees and services. Lakeview School District will be reimbursed 100% for these services. All revenue for this fund will be shown as Local Revenue, Fees for Service, as required by the Michigan Department of Education. The expenditures associated with the BCALC will be recorded in this fund to ensure that Lakeview is reimbursed for expenses incurred.

This budget reflects the anticipated expenditures for the Calhoun Community High School for 2014-15 as adopted by the BCALC Board of Education at their June 15, 2015 meeting.

**LAKEVIEW SCHOOL DISTRICT
 APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
 FISCAL YEAR 2014-15**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2014-2015: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2014-15 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be amended and approved as follows:

Revenue:	
Local	6,654,352
State	28,127,249
Federal	663,558
Incoming Transfers & Other Transactions	1,771,056
Total Revenue	<u>37,216,215</u>

Combined Fund Balance, July 1, 2014 (audited)	5,938,357
Less Non-spendable Fund Balance	73,693
Less Assigned Fund Balance for Athletics	152,283
Less Assigned Fund Balance for Subsequent Year Deficit	593,591
Less Assigned Fund Balance for Future Operations	
Less Assigned Fund Balance for Technology	121,649
Less Assigned Fund Balance for Child Care	153,779
Less Assigned Fund Balance for Comp. Absences	<u>102,424</u>
Fund Balance Available to Appropriate	<u>4,740,938</u>
Total Available to Appropriate	<u><u>41,957,153</u></u>

Be it further resolved that \$37,392,059 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	18,916,279
Added Needs	4,167,166
Adult and Continuing Education	
<i>Support Services:</i>	
Pupil Services	1,357,682
Instruction Staff Services	1,627,311
General Administration Services	469,526
School Administration Services	2,368,443
Business Services	645,006
Operation and Maintenance Services	3,280,174
Pupil Transportation Services	1,109,840
Other Supporting Services	2,400,871
<i>Community Services</i>	848,285
TOTAL EXPENDITURES	<u>37,190,583</u>
<i>Outgoing Transfers/Other Transactions</i>	
TOTAL APPROPRIATED	<u>201,476</u> <u><u>37,392,059</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JUNE 22, 2015

**LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
FOR FISCAL YEAR ENDING
JUNE 30, 2015**

	AUDITED 2007-08	AUDITED 2008-09	AUDITED 2009-10	AUDITED 2010-11	AUDITED 2011-12	AUDITED 2012-13	AUDITED 2013-14	ADOPTED 2014-15	ADOPTED AMENDED A 2014-15	PROPOSED AMENDED B 2014-15	VARIANCE
REVENUES:											
Local Sources	5,734,131	5,398,776	5,361,749	5,294,122	5,441,028	5,251,864	5,349,091	5,522,264	6,374,815	6,377,315	2,500
State Sources	25,462,197	24,082,333	23,573,927	24,966,446	25,597,693	26,379,067	27,198,967	27,387,350	28,084,477	28,127,249	42,772
Federal Sources	379,815	1,981,411	1,837,418	1,141,277	1,339,126	559,643	544,145	566,688	663,558	663,558	-
Incoming Transfers & Other Transactions	1,029,294	1,165,058	1,545,709	1,789,610	1,698,950	1,414,971	1,642,598	1,572,753	1,769,290	1,771,056	1,766
TOTAL REVENUES & TRANSFERS	32,605,437	32,627,578	32,318,803	33,191,455	34,076,797	33,605,545	34,734,801	35,049,055	36,892,140	36,939,178	47,038
EXPENDITURES:											
BASIC INSTRUCTION:											
Basic Programs	15,491,381	16,285,972	16,585,745	16,572,468	17,814,609	17,911,134	18,972,229	19,184,271	18,888,874	18,913,915	25,041
Added Needs	2,470,694	2,786,514	2,997,988	3,147,362	3,371,635	3,595,810	3,746,920	3,815,913	4,135,794	4,167,166	31,372
SUPPORT SERVICES:											
Pupil Services	963,923	1,206,622	1,216,189	983,973	1,025,876	1,037,101	1,076,612	1,186,202	1,355,287	1,354,682	(605)
Instruction Staff Services	1,375,876	1,525,395	1,421,458	1,475,548	908,713	988,035	1,097,527	962,568	1,641,757	1,627,311	(14,446)
General Administration Services	404,371	409,389	347,603	433,610	358,770	365,601	389,833	561,438	458,513	469,526	11,013
School Administration Services	2,049,445	2,066,366	1,982,930	2,075,191	2,108,638	2,219,137	2,335,088	2,380,672	2,378,233	2,368,443	(9,790)
Business Services	536,519	482,163	493,489	493,489	515,982	789,859	639,764	612,250	643,177	643,177	-
Operation and Maintenance Services	3,867,578	3,926,842	3,567,847	3,698,308	3,632,813	3,275,080	3,402,664	3,180,707	3,250,974	3,280,174	29,200
Pupil Transportation Services	1,039,832	830,489	761,467	895,527	972,732	1,048,942	1,153,371	995,780	1,059,003	1,059,003	-
Other Supporting Services	1,252,594	1,414,665	1,284,217	1,294,639	1,698,794	1,501,593	1,671,500	1,247,205	1,583,589	1,607,668	24,079
COMMUNITY SERVICES	897,643	850,717	704,498	708,421	760,201	741,421	684,179	696,969	803,265	803,265	-
TOTAL EXPENDITURES	30,349,856	31,785,134	31,304,165	31,778,546	33,168,763	33,473,713	35,169,687	34,823,975	36,198,466	36,294,330	95,864
OUTGOING TRANSFERS/OTHER TRANSACTIONS	1,102,306	915,396	694,783	697,709	764,738	693,400	759,831	784,573	804,483	788,359	(16,084)
TOTAL APPROPRIATED	31,452,162	32,700,530	31,998,948	32,476,255	33,933,501	34,167,113	35,929,518	35,608,548	37,002,949	37,082,729	79,780
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	1,153,275	(72,952)	319,855	715,200	143,296	(561,568)	(1,194,717)	(559,493)	(110,809)	(143,551)	
<i>Fund Balance at beginning of year</i>	5,277,225	6,430,500	6,357,548	6,677,403	7,392,603	7,535,899	6,974,331	5,779,614	5,779,614	5,779,614	
<i>Non-spendable Fund Balance</i>	26,670	59,294	57,810	70,089	78,310	102,090	67,234	67,234	67,234	67,234	
<i>Assigned Fund Balance</i>	696,251	337,942	326,108	1,904,046	741,351	1,520,721	971,443	971,443	971,443	971,443	
<i>Unassigned Fund Balance at end of year</i>	5,707,579	5,960,312	6,293,485	5,418,468	6,716,238	5,351,520	4,740,937	4,181,444	4,630,128	4,597,386	

Fund Balance as a % of Expenditures (net of Sec 147c expenses) 15.08%
 17% Cashflow Requirement (net of Sec 147c expenses) 5,883,268
 Amount Available for Use (663,147)

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARITIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2014-15 BUDGET ADOPTION RESOLUTION.

LAKEVIEW SCHOOL DISTRICT
GENERAL FUND ATHLETICS BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015

	AUDITED 2008-09	AUDITED 2009-10	AUDITED 2010-11	AUDITED 2011-12	AUDITED 2012-13	AUDITED 2013-14	ADOPTED 2014-15	ADOPTED AMEND A 2014-15	PROPOSED AMEND B 2014-15	VARIANCE
REVENUES:										
Local Sources	295,058	293,615	272,674	285,453	294,528	329,871	227,211	277,037	277,037	-
State Sources	0	0	0	0	0	0	0	0	0	-
Federal Sources	0	0	0	0	0	0	0	0	0	-
Incoming Transfers & Other Transactions	581,921	570,081	605,780	612,549	636,387	640,500	622,260	623,708	612,103	(11,605)
TOTAL REVENUES & TRANSFERS	876,979	863,696	878,454	898,002	930,915	970,371	849,471	900,745	889,140	(11,605)
EXPENDITURES:										
Salaries	384,960	372,612	374,250	375,631	406,234	453,406	443,750	452,783	442,943	(9,840)
Employee Benefits	116,598	112,874	126,695	142,510	152,638	185,770	207,019	205,670	203,905	(1,765)
Purchased Services	177,786	191,889	194,618	199,755	157,251	125,356	58,228	66,222	66,222	-
Supplies	155,143	148,910	137,878	135,862	159,165	145,665	99,077	130,603	130,603	-
Capital Outlay	4,858	6,185	23,013	22,994	12,078	33,835	31,490	37,131	37,131	-
Dues & Fees	21,412	23,045	25,408	24,531	24,570	24,161	18,825	15,449	15,449	-
TOTAL EXPENDITURES	860,757	855,515	881,862	901,283	911,936	968,194	858,389	907,858	896,253	(11,605)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	0	0	0	0	0	0	25,180	25,180	25,180	-
TOTAL APPROPRIATED	860,757	855,515	881,862	901,283	911,936	968,194	883,569	933,038	921,433	(11,605)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	16,222	8,181	(3,408)	(3,281)	18,979	2,178	(34,098)	(32,293)	(32,293)	
<i>Fund Balance at beginning of year</i>	119,872	136,094	144,275	140,867	137,586	156,564	158,742	158,742	158,742	
<i>Non-Spendable Fund Balance</i>		1,530	-	687	2,159	6,459	6,459	6,459	6,459	
<i>Assigned Fund Balance at end of year</i>	136,094	142,745	140,867	136,899	154,405	152,283	118,185	119,990	119,990	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE FINANCIAL ACTIVITY ASSOCIATED WITH ATHLETIC ACTIVITIES IS REQUIRED TO BE REPORTED AS PART OF THE GENERAL FUND AS THE ATHLETIC FUND IS NO LONGER CONSIDERED TO BE A SPECIAL REVENUE FUND IN ACCORDANCE WITH GASB 54. WHILE INCOMING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THEY WILL BE ELIMINATED AGAINST OUTGOING TRANSFERS WHEN COMBINED WITH THE GENERAL FUND ACTIVITY FOR PURPOSES OF THE 2013-14 BUDGET ADOPTION RESOLUTION FOR THE GENERAL FUND. FUND BALANCE ATTRIBUTABLE TO THE ATHLETIC FUND WILL BE RECORDED AS AN ASSIGNED FUND BALANCE WITHIN THE GENERAL FUND.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2015**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2014-2015 be amended and approved as follows:

Revenue:	
Local	953,712
State	67,884
Federal	1,225,430
Incoming Transfers & Other Transactions	<u>1,050</u>
Total Revenue	<u>2,248,076</u>
Fund Balance, July 1, 2014 (audited)	580,249
Less Non-Spendable Fund Balance (audited)	<u>29,281</u>
Restricted Fund Balance Available to Appropriate	<u>550,968</u>
Total Available to Appropriate	<u><u>2,799,044</u></u>

BE IT FURTHER RESOLVED, that \$2,217,877 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	2,069,290
TOTAL EXPENDITURES	<u>2,069,290</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>148,587</u>
TOTAL APPROPRIATED	<u><u>2,217,877</u></u>

THIS RESOLUTION TAKES EFFECT JUNE 22, 2015

LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015

	AUDITED 2008-09	AUDITED 2009-10	AUDITED 2010-11	AUDITED 2011-12	AUDITED 2012-13	AUDITED 2013-14	ADOPTED 2014-15	ADOPTED AMEND A 2014-15	PROPOSED AMEND B 2014-15	VARIANCE
REVENUES:										
Local Sources	912,686	919,104	1,002,765	913,439	862,531	850,524	822,082	943,686	953,712	10,026
State Sources	51,770	63,915	80,306	91,582	78,418	58,618	60,995	67,884	67,884	-
Federal Sources	734,383	885,439	1,000,863	1,120,004	1,156,711	1,228,749	1,224,430	1,225,430	1,225,430	-
Incoming Transfers & Other Transactions		650	960	1,040	900	1,070	1,070	1,050	1,050	-
TOTAL REVENUES & TRANSFERS	1,698,839	1,869,108	2,084,894	2,126,065	2,098,560	2,138,961	2,108,603	2,238,050	2,248,076	10,026
EXPENDITURES:										
Salaries	392,615	410,098	462,538	465,113	464,834	493,077	532,642	522,712	531,245	8,533
Employee Benefits	266,412	269,872	293,597	293,647	274,099	293,690	354,973	358,684	360,204	1,520
Purchased Services	33,394	35,216	110,027	59,695	41,874	41,375	45,062	50,956	51,656	700
Supplies and other Expense	836,674	836,006	973,025	993,790	1,008,639	1,066,972	1,134,375	1,062,009	1,062,324	315
Dues and Fees	8,362	14,449	12,606	12,538	45,766	13,238	13,776	16,006	16,006	-
Capital Outlay	21,022	116,208	57,899	21,348	10,502	10,083	40,800	43,450	47,855	4,405
TOTAL EXPENDITURES	1,558,479	1,681,849	1,909,692	1,846,131	1,845,714	1,918,435	2,121,628	2,053,817	2,069,290	15,473
OUTGOING TRANSFERS/OTHER TRANSACTIONS										
TOTAL APPROPRIATED	60,000	117,478	148,891	129,297	121,475	128,799	154,584	146,821	148,587	1,766
	1,618,479	1,799,327	2,058,583	1,975,428	1,967,189	2,047,233	2,276,212	2,200,638	2,217,877	17,239
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES										
	80,360	69,781	26,311	150,637	131,371	91,727	(167,609)	37,412	30,199	
<i>Fund Balance at beginning of year</i>	30,062	110,422	180,203	206,514	357,151	488,522	580,249	580,249	580,249	
<i>Non-spendable Fund Balance</i>	19,403	19,434	19,817	19,599	24,353	29,281	29,281	29,281	29,281	
<i>Restricted Fund Balance at end of year</i>	91,019	160,769	186,697	337,552	464,169	550,968	383,359	588,380	581,167	

**LAKEVIEW SCHOOL DISTRICT
 APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
 ENTERPRISE FUND
 FISCAL YEAR 2014-15**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Enterprise Fund of the Lakeview School District for the fiscal year 2014-15 be amended and approved as follows:

Revenue:	
Local	1,459,483
State	0
Federal	0
Incoming Transfers & Other Transactions	0
Total Revenue	1,459,483
Fund Balance, July 1, 2014	0
Less Non-Spendable Fund Balance	0
Unreserved Retained Earnings Available to Appropriate	0
Total Available to Appropriate	1,459,483

BE IT FURTHER RESOLVED, that \$1,459,483 of the total available to appropriate in the Enterprise Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	787,421
Added Needs	145,583
<i>Support Services:</i>	
Pupil Services	155,056
Instruction Staff Services	22,951
School Administration Services	219,640
Business Services	43,851
Operation and Maintenance Services	67,630
Pupil Transportation Services	1,500
Other Supporting Services	15,806
TOTAL EXPENDITURES	1,459,438
<i>Outgoing Transfers/Other Transactions</i>	0
TOTAL APPROPRIATED	1,459,438

THIS RESOLUTION TAKES EFFECT JUNE 22, 2015