Goals & Objectives – Bond Overview

**Middle School**
- Additions/renovations to Lakeview Middle School learning environment in support of the student success into the future
- Site improvements for Lakeview Middle School student drop-off/pick up, busses and parking

**Elementary Schools**
- Update elementary school classrooms & playgrounds

**High School**
- Upgrade Lakeview High School football field & track

**Other**
- Reconstruct Territorial School as preschool center
- Update technology & infrastructure district wide to current standards for technology and efficiency
- Address long term facility needs for maintenance & operational savings
- Improvements to fine arts program spaces

- $47 Million Total Bond Cost
## Financial Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>Projected Budget</th>
<th>Projected Commitments</th>
<th>Actual Cost to Date</th>
<th>Actual Cost To Complete</th>
<th>Forecasted Commitments</th>
<th>Unallocated Reserve</th>
<th>Estimate At Completion</th>
<th>Forecasted Over/(Under)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional Fees &amp; Owners Contingency</td>
<td>$6,695,470</td>
<td>$3,789,372</td>
<td>$870,611</td>
<td>$2,918,761</td>
<td>$391,853</td>
<td>$2,514,245</td>
<td>$6,695,470</td>
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<tr>
<td>Construction</td>
<td>$37,912,030</td>
<td>$5,114,827</td>
<td>$0</td>
<td>$5,114,827</td>
<td>$32,797,203</td>
<td>$0</td>
<td>$37,912,030</td>
<td>$0</td>
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<tr>
<td>Furniture, Equipment &amp; Technology</td>
<td>$2,392,500</td>
<td>$311,411</td>
<td>$128,388</td>
<td>$183,023</td>
<td>$2,081,089</td>
<td>$0</td>
<td>$2,392,500</td>
<td>$0</td>
</tr>
<tr>
<td>Total</td>
<td>$47,000,000</td>
<td>$9,215,610</td>
<td>$998,999</td>
<td>$8,216,611</td>
<td>$35,270,145</td>
<td>$2,514,245</td>
<td>$47,000,000</td>
<td>$0</td>
</tr>
</tbody>
</table>

Actual Cost to Date includes February 2022 Misc Const, FFE, Technology
# Three Month Look Ahead

<table>
<thead>
<tr>
<th>April</th>
<th>May</th>
<th>June</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Lakeview Middle School</strong>&lt;br&gt;• Planning sessions &amp; project estimates ongoing&lt;br&gt;• City/State meetings ongoing for LMS site improvement plans</td>
<td><strong>Lakeview Middle School</strong>&lt;br&gt;• Building &amp; site design development phase continues</td>
<td><strong>Lakeview Middle School</strong>&lt;br&gt;• Present design update to Lakeview School Board&lt;br&gt;• Move to detailed construction documents phase of design</td>
</tr>
<tr>
<td><strong>Lakeview High School</strong>&lt;br&gt;• Storm pond work underway&lt;br&gt;• Tree clearing completed&lt;br&gt;• Athletic field materials &amp; scoreboard procurement underway</td>
<td><strong>Lakeview High School &amp; Elementary Schools</strong>&lt;br&gt;• Trade contractor meetings to prepare for mobilization for summer work&lt;br&gt;<strong>Technology Upgrades</strong>&lt;br&gt;• Committee meetings ongoing and will continue throughout summer&lt;br&gt;• Due to market pricing conditions, no work is currently planned to occur for this summer</td>
<td><strong>Lakeview High School</strong>&lt;br&gt;• Athletic project kicks off&lt;br&gt;• Equipment mobilization &amp; demo to begin at football field&lt;br&gt;<strong>Elementary Schools</strong>&lt;br&gt;• Site work demo to begin&lt;br&gt;• Prepare for new playgrounds&lt;br&gt;• Interior classroom demo &amp; upgrades to begin</td>
</tr>
<tr>
<td><strong>Elementary Schools</strong>&lt;br&gt;• Submittals &amp; material procurement underway</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Athletic Field & Track
Representative Playground Equipment
Market Challenges – Supply Chain and Escalation

• Supply Chain Disruptions
  • Raw Material Shortages
  • Logistics Bottlenecks
  • Manufacturing Capacity Issues
  • Labor Market Constraints

• Cost Escalation
  • Commodity Escalation
  • Petroleum Prices
  • Tariffs / Trade Disputes
  • Federal Stimulus Funds
  • Labor shortages
Questions?